

## **Tariff Q&A by Miller & Martin's Italy Liaison Attorney Ryan Kurtz Published by Milano Finanza Newswire**

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### **ITALIAN SMES PROTECT THEMSELVES FROM TRUMP BY NEGOTIATING THEIR CONTRACTS**

The tariff storm started by Donald Trump has affected the international relationship between Italian companies and their American counterparties. Ryan Kurtz, partner of Miller & Martin, law firm with over 150 years of history and offices in Atlanta, Chattanooga, Nashville and Charlotte, in an interview for MF-Newswire explains the best strategies to put in place.

#### **1. How has your work changed since Liberation Day?**

We've seen a significant increase in matters related to tariffs. Many of our international clients, especially Italian companies, are reassessing their strategies for the U.S. market. Some are exploring the option of relocating part of their manufacturing capabilities to the U.S., opening new facilities, or renegotiating their existing agreements to better adapt to this new phase.

#### **2. What is the best operational strategy at this stage?**

There's no one-size-fits-all answer. Each company needs to conduct a thorough cost-benefit analysis before deciding how to approach foreign markets such as the U.S. Key considerations include the duration of the tariffs, setup timelines, and logistical implications. Companies should also explore strategies to mitigate tariff liability—such as reducing the declared value of goods, transfer pricing, or leveraging contract manufacturing arrangements within the U.S. These are complex decisions that must be tailored to the company's specific situation and goals in the U.S. market.

#### **3. What are your thoughts on Trump's strategy regarding tariffs?**

Regardless of political views, this approach has undoubtedly introduced a significant level of uncertainty into international trade. For companies, this means more unpredictability in planning, pricing, and long-term investment decisions, which can be disruptive and destabilizing.

#### **4. How many requests for assistance have you had since the beginning of the tariff crisis?**

We've seen a notable increase in inquiries from clients, many of whom are reassessing their contractual obligations and liability for tariffs. This uncertainty has prompted a reevaluation of whether and how these increased costs can be shared between buyers and sellers.

#### **5. Regarding existing contracts, what contractual clauses should Italian companies pay more attention to?**

Key clauses include:

- Incoterms, which determine the responsibilities for shipping and customs duties
- Tax and customs liability provisions, which should clearly define who bears the cost of tariffs
- Force Majeure, to account for unexpected disruptions in trade

Paying close attention to these clauses is essential for minimizing legal and financial risks.

#### **6. Are there any negotiating tools to share these new costs with the U.S. counterpart?**

Absolutely. First, companies should review existing contracts to determine who bears tariff liability. Then, take a proactive approach—open a dialogue with your business partners and explore whether there's room to share or redistribute the cost. These conversations should happen as early as possible to avoid future disputes or surprises.

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